

Crossroads Economic Development Alliance 4909-50 Street VEGREVILLE, ALBERTA T9C 1R6

> T: 780-632-1738 kathy@crossroadsdevelopment.ca www.crossroadsdevelopment.ca

## FOR IMMEDIATE RELEASE

## **CEDA Completes Regional Survey to Drive Business Growth and Retention**

**Vegreville, AB (December 18, 2024)** – The Crossroads Economic Development Alliance (CEDA) has successfully completed a comprehensive regional Business Retention and Expansion study, with the findings now set to play a pivotal role in shaping CEDA's regional economic development framework.

The study featured three key components: an online survey for business owners and representatives, inperson business visits, and a community survey for residents of the County of Minburn, the Town of Vegreville, and the Villages of Innisfree and Mannville. Participation was robust, with 77 online surveys completed by business representatives, 106 face-to-face business visitations conducted, and 267 responses collected from the community survey.



(From left to right: C.E.D.A. Economic Development Consultant Kathy Dmytriw, Budget Floors Owner/Operator Zenith Komarniski, Vegreville News Advertiser Reporter Rosanne Fortier, Country 106.5 Station Manager Jeff Dyck)



To encourage participation, CEDA offered respondents a chance to win a local Advertising and IT Support Package valued at nearly \$4,000, generously sponsored by Vegreville News Advertiser, VM Systems, and Country 106.5. The winner, Zenith Komarniski, Owner/Operator of Budget Floors in Vegreville, was randomly selected and awarded the prize package on December 13, 2024.

"I'd like to thank all of the business owners and residents who took the time to complete these surveys. This valuable insight will guide our strategic priorities and projects as the Crossroads Economic Development Alliance charts a course of action for 2025 and beyond."

## Kathy Dmytriw, Regional Economic Development Consultant, Crossroads Economic Development Alliance

The survey data is currently being compiled into a comprehensive report, which will be presented to the CEDA board in early 2025. Shortly thereafter, the report will be made publicly available at <u>crossroadsdevelopment.ca</u>.

**BACKGROUND:** The Crossroads Economic Development Alliance is a regional economic development partnership involving the County of Minburn, the Town of Vegreville, and the Villages of Innisfree and Mannville. Established in 2024 through a successful joint application for the Alberta Communities Partnership Grant, CEDA is guided by one elected official from each participating municipality and Bob Bezpalko, Executive Director of Alberta HUB. Learn more about CEDA at <u>crossroadsdevelopment.ca</u>.

###

**MEDIA INQUIRIES** 

Kathy Dmytriw Crossroads Economic Development Alliance (780) 632-1738 <u>kathy@crossroadsdevelopment.ca</u>