

**A BYLAW OF THE VILLAGE OF INNIFREE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF INNIFREE FOR THE 2023 TAXATION YEAR.**

**WHEREAS** the Village of Innisfree, Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 16, 2023; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Village of Innisfree for 2023 total \$978,322 and

**WHEREAS** the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$696,718 and the balance of \$ 281,604 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

|   |                         |
|---|-------------------------|
| <u>Alberta School Foundation (ASFF)</u> |                         |
| Residential/Farmland                    | \$25,843 (same as 2022) |
| 2022 Under Levy Adjustment              | \$ 4                    |
| Non-Residential                         | \$11,779 (same as 2022) |
| 2022 Under Levy Adjustment              | \$ 0                    |
|   | <u>\$37,626</u>         |
| Seniors Foundation                      | \$ 3,898                |
| D.I.P                                   | \$ 91                   |

**WHEREAS** the Council of the Village of Innisfree is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** Section 357(1) of the *Municipal Government Act* provides that the Municipal Tax Bylaw “may specify a minimum amount payable as property tax” and the Village of Innisfree has resolved to establish a minimum tax; Council of the Village of Innisfree hereby enacts, pursuant to Sections 353 and 354 of the *Municipal Government Act* the following:

Where the application of the tax rates established by the bylaw to the assessment of any property, would result in a total municipal levy payable of less than **\$750**, the minimum tax shall be assessed at **\$750** and deemed to be the minimum municipal tax payable, and,

WHEREAS the assessed value of all property in the Village of Innisfree as shown on the assessment roll is:

|                         |                      |
|-------------------------|----------------------|
| <u>Assessment</u>       |                      |
| Residential             | \$ 9,711,530         |
| Non-residential         | \$ 1,957,510         |
| Machinery and Equipment | \$ 55,080            |
| Linear                  | <u>\$ 1,220,140</u>  |
| <b>TOTAL</b>            | <b>\$ 12,944,260</b> |

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Innisfree duly assembled enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Innisfree, Alberta:

|  | Tax Levy         | Assessment          | Tax Mill Rate |
|--|------------------|---------------------|---------------|
| <b><u>General Municipal</u></b>              |                  |                     |               |
| Residential/Farmland                         | \$171,000        | \$ 9,711,530        | 17.6079       |
| Non-Residential & M&E                        | \$ 84,200        | \$ 3,232,730        | 26.0460       |
| Estimated Minimum Tax                        | \$ 26,405        |                     |               |
| <b>Total Municipal Tax</b>                   | <u>\$281,605</u> | <u>\$12,944,260</u> |               |
| <b><u>Alberta School Foundation Fund</u></b> |                  |                     |               |
| Residential/Farmland                         | \$ 25,843        | \$ 9,711,530        | 2.6611        |
| Over/Under Levy                              | \$ 4             |                     |               |
| Non-Residential & Linear                     | \$ 11,779        | \$ 3,177,650        | 3.7068        |
| Over/Under Levy                              | \$ 0             |                     |               |
| <b>Total ASFF Levy</b>                       | <u>\$ 39,549</u> | <u>\$12,889,180</u> |               |
| <b>MD of Minburn Foundation</b>              | \$ 3,898         | \$12,944,260        | 0.3011        |
| <b>Designated Industrial Property (DIP)</b>  | \$ 91.02         | \$ 1,220,140        | 0.0746        |

2. Each separate provision of this Bylaw shall be deemed independent of all other provisions and should any provision of this Bylaw be declared invalid for any reason by a Court of competent jurisdiction, then that provision may be severed and all other provisions of the Bylaw will remain valid and enforceable.
3. **THAT** this Bylaw shall take effect on the date of the third and final reading.

Read a FIRST time this 16<sup>th</sup> day of May 2023 A.D.

Read a SECOND time this 16<sup>th</sup> day of May 2023 A.D.

Given UNANIMOUS consent to go to third reading on this 16<sup>TH</sup> day of May 2023 A.D.

Read a THIRD and FINAL time this 16<sup>TH</sup> day of May 2023 A.D.

  
\_\_\_\_\_  
Mayor Evan Raycraft

  
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Interim CAO, Terri Wiebe

